

## H. International Perspectives

The quarterly data in this table are shown in the middle month of the quarter.

**Table H.1. International Perspectives**

	1999	2000	2000			2001										
			Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.
Exchange rates per U.S. dollar (not seasonally adjusted) <sup>1</sup>																
Canada (Can.\$/US\$).....	1.4858	1.4855	1.5125	1.5426	1.5219	1.5032	1.5216	1.5587	1.5578	1.5411	1.5245	1.5308	1.5399	1.5679	1.5717	1.5922
Euro area (US\$/Euro) <sup>2</sup> .....	1.0653	0.9234	0.8525	0.8552	0.8983	0.9376	0.9205	0.9083	0.8925	0.8753	0.8530	0.8615	0.9014	0.9114	0.9050	0.8883
Japan (¥/US\$).....	1.1373	1.0782	1.0844	1.0901	1.1221	1.1667	1.1623	1.2151	1.2377	1.2177	1.2235	1.2450	1.2137	1.1861	1.2145	1.2241
Mexico (Peso/US\$).....	9.5530	9.4590	9.5370	9.5080	9.4670	9.7690	9.7110	9.5990	9.3280	9.1480	9.0880	9.1680	9.1330	9.4250	9.3390	9.2250
United Kingdom (US\$/£).....	1.6172	1.5159	1.4506	1.4258	1.4629	1.4775	1.4525	1.4445	1.4348	1.4265	1.4020	1.4148	1.4372	1.4638	1.4501	1.4356
Addendum: Exchange value of the U.S. dollar <sup>3</sup>	116.87	119.93	123.27	124.21	123.28	123.14	123.77	125.91	126.97	126.77	127.58	128.07	125.97	126.28	127.20	127.72
Unemployment rates (percent, monthly data seasonally adjusted)																
Canada.....	7.6	6.8	6.9	6.9	6.8	6.9	6.9	7.0	7.0	7.0	7.0	7.0	7.2	7.2	7.3	7.5
France.....	11.0	9.5	9.2	9.1	9.0	8.9	8.7	8.7	8.6	8.6	8.6	8.8	8.8	8.9	8.9	9.0
Germany.....	10.5	9.6	9.3	9.3	9.3	9.3	9.3	9.3	9.4	9.3	9.3	9.3	9.3	9.4	9.5	9.5
Italy.....	11.4	10.6	.....	10.0	.....	.....	9.9	.....	.....	9.6	.....	.....	9.4	.....	.....	.....
Japan.....	4.7	4.7	4.7	4.8	4.9	4.9	4.7	4.7	4.8	4.9	4.9	5.0	5.0	5.3	5.4	5.5
Mexico.....	2.5	2.1	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.5	2.3	2.5	2.3	2.4	2.9	2.6
United Kingdom.....	4.2	3.6	3.5	3.4	3.4	3.3	3.3	3.3	3.2	3.2	3.2	3.2	3.1	3.1	3.2	3.2
Addendum: United States.....	4.2	4.0	3.9	4.0	4.0	4.2	4.2	4.3	4.5	4.4	4.5	4.5	4.9	4.9	5.4	5.7
Consumer prices (monthly data seasonally adjusted, 1995=100)																
Canada.....	106.1	109.0	110.0	110.4	110.5	110.1	110.6	110.9	111.7	112.7	112.8	112.4	112.4	112.7	112.1	111.1
France.....	104.6	106.3	106.8	107.1	107.0	106.6	106.9	107.4	107.9	108.6	108.6	108.4	108.4	108.6	108.7	108.4
Germany.....	104.9	107.0	107.5	107.7	107.8	108.3	109.0	109.1	109.5	110.0	110.2	110.2	110.0	110.0	109.7	109.5
Italy.....	110.0	112.8	113.7	114.0	114.1	114.6	115.0	115.1	115.6	115.9	116.2	116.3	116.3	116.3	116.5	116.7
Japan.....	102.2	101.5	101.5	101.2	101.3	101.3	101.0	100.8	101.0	101.1	100.8	100.5	100.9	100.7	100.7	100.2
Mexico.....	219.1	239.9	244.6	246.7	249.3	250.7	250.6	252.1	253.4	254.0	254.6	253.9	255.4	257.8	259.0	260.0
United Kingdom.....	111.0	114.2	115.1	115.5	115.5	114.8	115.4	115.5	116.1	116.9	117.0	116.3	116.7	117.1	116.9	116.5
Addendum: United States.....	109.3	113.0	114.1	114.4	114.6	115.3	115.6	115.7	116.0	116.5	116.8	116.4	116.5	116.9	116.6	116.6
Real gross domestic product (percent change from preceding quarter, quarterly data seasonally adjusted at annual rates)																
Canada.....	5.1	4.4	.....	1.6	.....	.....	1.7	.....	.....	0.6	.....	.....	-0.8	.....	.....	.....
France.....	3.0	3.5	.....	3.4	.....	.....	1.7	.....	.....	0.8	.....	.....	1.8	.....	.....	.....
Germany.....	1.7	3.2	.....	0.6	.....	.....	1.6	.....	.....	-0.1	.....	.....	-0.6	.....	.....	.....
Italy.....	1.6	2.9	.....	3.4	.....	.....	3.6	.....	.....	-0.1	.....	.....	0.6	.....	.....	.....
Japan.....	0.7	2.2	.....	1.1	.....	.....	4.1	.....	.....	-4.8	.....	.....	-2.2	.....	.....	.....
United Kingdom.....	2.1	3.0	.....	2.2	.....	.....	2.9	.....	.....	2.0	.....	.....	1.8	.....	.....	.....
Addendum: United States.....	4.1	4.1	.....	1.9	.....	.....	1.3	.....	.....	0.3	.....	.....	-1.3	.....	.....	0.2
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada.....	4.89	5.78	5.83	5.86	5.74	5.44	5.16	4.69	4.61	4.42	4.41	4.31	4.06	3.49	2.84	2.24
Euro area.....	2.97	4.39	5.04	5.09	4.93	4.77	4.76	4.71	4.69	4.64	4.45	4.47	4.35	3.98	3.60	3.39
Mexico.....	22.38	16.15	17.06	18.01	17.41	18.50	18.07	16.47	15.40	12.61	10.27	10.25	8.54	10.88	9.68	8.69
United Kingdom.....	5.45	6.10	6.08	6.00	5.88	5.75	5.69	5.46	5.33	5.16	5.19	5.19	4.92	4.65	4.36	3.93
Addendum: United States.....	4.66	5.84	6.10	6.18	5.83	5.27	4.93	4.50	3.91	3.66	3.48	3.54	3.39	2.87	2.22	1.93
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada.....	5.68	5.92	5.79	5.78	5.58	5.71	5.69	5.60	5.85	6.03	5.97	6.05	5.85	5.80	5.66	5.55
Euro zone.....	4.66	5.44	5.42	5.34	5.07	5.01	5.02	4.94	5.10	5.26	5.21	5.25	5.06	5.04	4.82	4.67
France.....	4.94	5.89	5.92	5.78	5.55	5.48	5.60	5.36	5.47	5.60	5.57	5.46	5.29	5.26	5.04	5.07
Germany.....	4.50	5.27	5.20	5.20	4.90	4.80	4.80	4.70	4.80	5.10	5.00	5.02	4.82	4.81	4.60	4.45
Italy.....	4.73	5.58	5.58	5.55	5.30	5.18	5.18	5.13	5.28	5.45	5.39	5.40	5.22	5.20	4.96	4.80
Japan.....	1.75	1.74	1.82	1.76	1.62	1.51	1.42	1.17	1.32	1.25	1.15	1.31	1.34	1.35	1.36	1.33
United Kingdom.....	5.08	5.31	5.19	5.07	4.90	4.86	4.84	4.73	4.95	5.12	5.20	5.19	4.96	4.98	4.83	4.62
Addendum: United States.....	5.65	6.03	5.74	5.72	5.24	5.16	5.10	4.89	5.14	5.39	5.28	5.24	4.97	4.73	4.57	4.65
Share price indices (not seasonally adjusted, 1995=100)																
Canada.....	159.2	216.7	217.4	198.9	201.5	210.2	182.2	171.6	179.2	184.1	174.5	173.4	166.9	154.2	155.3	167.5
France.....	234.6	321.7	316.5	317.0	303.6	299.7	292.8	271.0	276.0	288.0	273.8	259.4	255.0	214.1	220.4	234.5
Germany.....	204.9	260.3	242.6	240.7	227.0	227.4	225.1	207.7	207.3	213.5	208.9	201.3	190.1	157.3	163.8	175.5
Italy.....	245.5	319.0	316.6	331.8	312.1	306.8	297.4	272.7	281.6	282.8	268.0	259.3	256.0	210.0	216.6	225.7
Japan.....	98.0	97.7	84.1	84.7	79.7	80.0	74.5	75.2	80.6	76.7	75.0	68.6	61.9	56.5	59.9	61.8
Mexico.....	240.3	293.6	288.1	254.7	254.7	292.7	271.8	258.1	269.8	297.2	300.4	291.7	284.4	243.5	249.5	262.8
United Kingdom.....	168.5	178.5	172.5	172.2	167.4	165.0	163.5	154.4	153.9	157.5	153.7	145.5	143.2	130.0	132.8	137.8
Addendum: United States.....	212.7	221.4	222.1	222.1	221.7	223.4	222.6	207.3	208.5	221.3	216.7	210.7	207.6	187.0	191.0	197.6

1. All exchange rates are from the Board of Governors of the Federal Reserve System.

2. Rates for selected euro-area currencies can be derived by using the following conversion rates: 1 euro = 6.55957 French francs, 1.95583 German marks, and 1936.27 Italian lire.

3. The rate shown for the United States is an index of the weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners, January 1997=100. For more information on the exchange rate indexes, see "New Summary Measures of the Foreign Exchange Value

of the Dollar," *Federal Reserve Bulletin*, vol. 84 (October 1998), pp. 811-18.

Note: U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. GDP growth rates for other countries are calculated from levels published by those countries. Most other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1995 to facilitate comparison) are © OECD and are reproduced with permission.